Advances in Entrepreneurship Development. (LTP310)

BOCT-704(B)

Course Objectives-To acquaint with the fundamental concept of Entrepreneurship. It deals with basic theory of start-ups/businesses. It is important for the student to understand the value of pow Entrepreneurship and its operation. Code

Course outcome-CO1-To describe the different types of Entrepreneurs.

CO2-Describe basic operation and project identification of an Entrepreneur CO3-Analyze Market Survey and Research and Accountancy CO4- Formulate the types of Project Planning and control CO5- To describe the Laws concerning entrepreneur.

UNIT –I: Entrepreneurship- definition. growth of small scale industries in developing countries and their positions vis-a-vis large industries; role of small scale industries in the national economy; characteristics and types of small scale industries; demand based and resources based ancillaries and sub-control types. 5 Government policy for small scale industry; stages in starting a small scale industry.(8)

UNIT -II Project identification- assessment of viability, formulation, evaluation, financing, field-study and collection of information, preparation of project report, demand analysis, material balance and output methods, benefit cost analysis, discounted cash flow, internal rate of return and net present value methods. (8)

UNIT -III Accountancy- Preparation of balance sheets and assessment of economic viability, decision making, expected costs, planning and production control, quality control, marketing, industrial relations, sales and purchases, advertisement, wages and incentive, inventory control, preparation of financial reports, accounts and stores studies. (6)

UNIT -IV Project Planning and control: The financial functions, cost of capital approach in project planning and control. Economic evaluation, risk analysis, capital expenditures, policies and practices in public enterprises. profit planning and programming, planning cash flow, capital expenditure and operations. control of financial flows, control and communication. (7)

UNIT -V Laws concerning entrepreneur viz, partnership laws, business ownership, sales and income taxes and workman compensation act. 5 Role of various national and state agencies which render assistance to small scale industries. (5)

Text / Reference Books:

- 1. Forbat, John, "Entrepreneurship" New Age International.
- 2. Havinal, Veerbhadrappa, "Management and Entrepreneurship" New Age International
- 3. Joseph, L. Massod, "Essential of Management", Prentice Hall of India

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